

**CHALLENGER OF RECORD & DEFENDER**  
**AMERICA'S CUP 36**

COR/D Notice

N° 5

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Subject: Performance Bond (Article 7.2 of the Protocol)  
Date: Wednesday, 25 July 2018  
From: Alessandra Pandarese – on behalf of COR/D

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Dear Challengers,  
please find attached the wording regarding the Performance Bond due from the Challengers under article 7.2 of the Protocol.  
As agreed between the Defender and COR36, the deadline **has been further postponed to 30<sup>TH</sup> September 2018**, this also takes into consideration the August holiday period. The new deadline will be included in the forthcoming Protocol Amendment #2.

We are at your disposal in case you need any assistance.  
Best regards,  
Alessandra  
On behalf of COR/D

