

CHALLENGER OF RECORD & DEFENDER
AMERICA'S CUP 36

Notice to Competitors

N°23

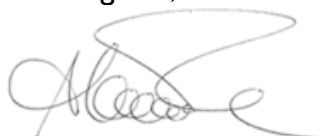
To: All Competitors in the 36th America's Cup
From: Alessandra Pandarese on behalf of COR/D
Subject: Amendment # 7 to the Protocol
Date: 4th December 2019

Dear Competitors,

Please find attached Amendment # 7 of the Protocol executed by the RNZYS and CVS, reflecting the agreement reached and announced on November 30th, 2019 on dates and venues of the America's Cup World Series. Other commercial clauses related to the events have been amended because of the assignment to the Defender of the responsibility to organize and conduct the ACWS Portsmouth event.

As per COR Notice 8, Competitors are reminded that this Protocol Amendment #7 is sent to Competitors only and whilst the details of the Cagliari regatta have been previously made public, the information in relation to the Portsmouth and Auckland is not to be released, disseminated or publicly commented on until the release of public statements to be made in coordination with the relevant Host Cities and commercial partners in the coming weeks. The consolidated version of the Protocol including this Amendment #7 will be posted on the America's Cup web site in due course.

Best regards,



Alessandra Pandarese
On behalf of COR/D